ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS **6,438**

NET VALUATION TAXABLE 2017 **779,870,147**

MUNICODE **1434**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Rockaway** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature **Kathryn L. Mantell of Nisivoccia, LLP**

Title **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Patricia Reiche**, am the Chief Financial Officer, License # **N-0901**, of the **Borough** of **Rockaway**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature

Title **Chief Financial Officer**

Address **1 East Main Street, Rockaway, NJ 07866**

Phone Number **973-627-2000**

Fax Number **973-627-8294**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Rockaway** as of December 31, **2017** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) came to my attention that caused me to believe that the Annual Financial
Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Kathryn L. Mantell
(Registered Municipal Accountant)

Nisivoccia, LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Certified by me

Mount Arlington, NJ 07856
(Address)

this 10th day of February, 2018.

973-328-1825
(Phone Number)

973-328-0507
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Rockaway**
Chief Financial Officer: **Patricia Reiche**
Signature: ______
Certificate #: **N-0901**
Date: ______

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______
Chief Financial Officer: ______
Signature: ______
Certificate #: ______
Date: ______

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Rockaway, County of Morris during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 inaccordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ ______________.

SIGNATURE OF ASSESSOR

Borough of Rockaway

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,202,773.99	
Change Fund	100.00	
	4,202,873.99	
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes Receivable	323,944.65	
Sewer Rents Receivable	58,925.15	
Tax Title Liens Recievable	676,705.53	
Property Acquired for Taxes	961,500.00	
Revenue Accounts Recievable	114,608.75	
Water Utility Operating Fund	41,916.09	
Total Receivables and Other Assets With Full Reserves	2,177,600.17	
Appropriation Reserves:		
Encumbered		327,563.34
Unencumbered		728,554.09
		1,056,117.43
Due State of New Jersey:		
Marriage License Fees		200.00
Department of Community Affairs - Building Surcharge		1,880.00
Senior Citizens' and Veterans' Deductions		9,360.28
Due to Other Trust Funds		209,812.50
Due to County of Morris - Added and Omitted Taxes		3,403.62
Accounts Payable		1,429.35

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Prepaid Taxes		727,671.57
Tax Overpayments		29,429.36
Reserve for Local Safety Improvement		15,000.00
Reserve for Sale of Municipal Assets		514,311.00
Reserve for Revaluation		2,160.00
Reserve for Master Plan		20,000.00
Reserve for Pending Tax Appeals		250,000.00
Reserve for Sewer Improvements		26,788.79
Reserve for Appropriated Grants:		
Recycling Tonnage Grant		20,735.44
Clean Communities		3,320.78
Body Armor Replacement Fund		3,345.42
NJ Alcohol Rehabilitation		2,599.92
Municipal Alliance		21,506.23
Domestic Violence Response Team Grant		63.26
Safe and Secure Communities		2,066.39
Drunk Driving Enforcement Fund		24,049.79
Click It or Ticket		600.00
Reserve for Unnappropriated Grants:		
Body Armor Replacement Fund		
Recycling Tonnage Grant		10,872.35
Drive Sober or Get Pulled Over		8,800.00
Drunk Driving Enforcement Fund		
Click It or Ticket		3,800.00
		2,969,323.48 "C"
Reserve for Receivables and Other Assets		2,177,600.17
Fund Balance		1,233,550.51
Totals	6,380,474.16	6,380,474.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4

N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 5

N/A

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	29,464.27	
Prepaid Licenses		1,074.00
Reserve for Animal Control Expenditures		28,390.27
Total Animal Control Fund	29,464.27	29,464.27

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	1,167,153.26	
Due to Current Fund	209,812.50	
Reserve for:		
Tax Sale Premiums		222,300.00
Coalition of Affordable Housing		37,874.92
State Unemployment Insurance		66,050.51
Deferred Sick Leave		224,696.08
Shade Tree		650.00
Snow Removal/Storm Recovery		300,876.30
Trust Escrow		320,817.38
Addison Hills Escrow		9,526.23
Forfeited Assets		30,757.65
Federal Police F\unds		
Recycling		36,625.61
Tree Replacement		16,259.03
Parking Offenses Adjudication Act		2,543.26
Public Defender		12,642.96
D.A.R.E.		1,575.75
Vital Life		1,000.00
State of NJ Housing		772.77
Uniform Trust		4,695.00
National Night Out		687.70
Fire Prevention		4,737.39
Police Outside Duty		16,782.60
Municipal Alliance		11,551.61
Recreation		53,543.01
Total Other Trust Funds	**1,376,965.76**	**1,376,965.76**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	$	-
		x	25%
	(2)	$	
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	$ *	12,642.96

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ ______

* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Patricia Reiche

Signature: ______

Certificate #: N-0901

Date: ______

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1.	Tax Sale Premiums	87,600.00	$ 199,700.00	$ 65,000.00	$ 222,300.00
2.	COAH	1,990.50	35,884.42		37,874.92
3.	State Unemployment Insurance	61,847.67	19,960.84	15,758.00	66,050.51
4.	Developers Escrow				
5.	Deferred Sick Leave	97,674.82	155,000.00	27,978.74	224,696.08
6.	Shade Tree Commission	650.00			650.00
7.	Snow Removal	175,876.30	125,000.00		300,876.30
8.	Reserve for Trust Escrow	321,070.50	124,227.37	124,480.49	320,817.38
9.	Addison Hills Escrow	9,512.56	13.67		9,526.23
10.	Forfeited Assets	29,093.46	2,237.59	573.40	30,757.65
11.	Federal Police Funds	133.54		133.54	
12.	Recycling	34,785.62	7,652.53	5,812.54	36,625.61
13.	Tree Replacement	17,600.00		1,340.97	16,259.03
14.	Parking Offenses Adjudication Act	2,543.26			2,543.26
15.	Public Defender	12,642.96			12,642.96
16.	DARE Program	1,575.75			1,575.75
17.	Vial of Life	1,000.00			1,000.00
18.	State of NJ Housing	772.77			772.77
19.	Uniform Trust	2,645.00	2,050.00		4,695.00
20.	National Night Out	1,168.10	3,568.14	4,048.54	687.70
21.	Fire Prevention	5,476.50	5,650.00	6,389.11	4,737.39
22.	Police Outside Duty	17,945.68	601,604.88	602,767.96	16,782.60
23.	Municipal Alliance	14,496.45	6,357.16	9,302.00	11,551.61
24.	Recreation Reserve	46,884.03	27,246.23	20,587.25	53,543.01
25.	Length of Service Award Program Payable				
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 944,985.47	$ 1,316,152.83	$ 884,172.54	$ 1,376,965.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-0-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-0-
Cash and Cash Equivalents	3,506,312.85	
Due from Current Fund		
Due from County of Morris		
Community Development Block Grant	89,182.70	
Office of Emergency Management Grant	75,000.00	
Historic Preservation Society	183,841.00	
Deferred Charges to Future Taxation:		
Funded	1,550,000.00	
Unfunded	4,504,251.00	
Bond Anticipation Notes		4,504,251.00
Serial Bonds Payable		1,550,000.00
Improvement Authorizations:		
Funded		367,878.21
Unfunded		3,248,009.06
Capital Improvement Fund		74,030.50
Reserve for:		
Payment of Debt Service		53,684.80
Fund Balance		110,733.98
Total	9,908,587.55	9,908,587.55

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	69,748.18	4,160,988.43	(27,862.62)	4,202,873.99
Trust - Assessment **N/A**				
Trust - Dog License		29,464.27		29,464.27
Trust - Other	(57,203.06)	1,224,736.10	(379.78)	1,167,153.26
Capital - General		3,506,769.40	(456.55)	3,506,312.85
Water Operating	1,009.26	1,273,694.28		1,274,703.54
Water Capital	(909.26)	1,782,059.89		1,781,150.63
Water Uility Assessment Trust **N/A**				
Public Assistance **				
Total	12,645.12	11,977,712.37	(28,698.95)	11,961,658.54

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:______________________ Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Provident Bank #9811201699	4,129,608.63
Provident Bank #9811502799	28,618.86
NJ Cash Management Fund #117-99139-171	2,760.94
Total Current Fund	4,160,988.43
Animal Control Fund:	
Provident Bank #9811201640	29,464.27
Other Trust Fund:	
Provident Bank #9811201681	287,308.74
Provident Bank #9811201657	66,050.51
Santander Bank #1004024491	43,069.65
Provident Bank #9811201665	36,625.61
PNC Bank #81-0496-9701	30,309.05
Provident Bank #9811201632	695,932.92
Provident Bank #9811202051	11,896.61
Provident Bank #9811502930	53,543.01
Total Other Trust Fund	1,224,736.10
General Capital Fund:	
Provident Bank #9811201624	3,506,769.40
Water Utility Operating Fund:	
Provident Bank #9811502955	1,269,535.29
NJ Cash Management Fund #117-99074-171	4,158.99
Total Water Utility Operating Fund	1,273,694.28
Water & Sewer Utility Capital Fund:	
Provident Bank #9811502948	1,782,059.89
	11,977,712.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10
N/A

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Cash Received	Transfer from Unappropriated Reserves	Transferred to Current Fund	Balance Dec. 31, 2017
Totals						

Sheet 11
N/A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2015 Budget Appropriations		Transferred to Current Fund	Expended	Prior Year Encumbrances Returned	Balance Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Totals	-							

Sheet 11a - N/A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended			Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Totals								

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations		Transferred to 2014 Budget Revenue	Cash Receipts	Transferred to Current Fund	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Totals							

Sheet 12
N/A

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXX	
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred Not in excess of 50% of Levy - 2016-2017	85002-00	XXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXX	
Levy Calendar Year 2017		XXXXXXX	8,052,620.00
Paid		8,052,620.00	XXXXXXX
Balance December 31, 2017		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred Not in excess of 50% of Levy - 2017-2018	85004-00		XXXXXXX
		8,052,620.00	8,052,620.00

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXX	
2017 Levy	81105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expended			XXXXXXX
Balance December 31, 2017	85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2017		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85032-00	XXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXX	
Levy Calendar Year 2017		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2017		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85034-00		XXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00	XXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXX	
Prepaid Regional School Taxes Cancelled			
Levy Calendar Year 2017		XXXXXXX	6,157,668.00
Paid		6,157,668.00	XXXXXXX
Balance December 31, 2017		XXXXXXX	
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85044-00		XXXXXXX
# Must include unpaid requisitions.		6,157,668.00	6,157,668.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	3,280.05
2016 Levy:		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	2,349,120.72
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	3,403.62
Paid		2,352,400.77	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		3,403.62	XXXXXXX
		2,355,804.39	2,355,804.39

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2013		80003-06	XXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage - I	81109-00		XXXXXXX	XXXXXXX
Snow Removal - II			XXXXXXX	XXXXXXX
Municipal Service Tax			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2013 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2013		80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-03	XXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2017	80004-05	XXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2017	80004-07	XXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	350,000.00	350,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		1,680,905.00	1,925,542.40	244,637.40
Added by N.J.S. 40A:4-87:(List on 17a)		17,151.08	17,151.08	
Total Miscellaneous Revenue Anticipated	80103-	1,698,056.08	1,942,693.48	244,637.40
Receipts from Delinquent Taxes	80104-	300,000.00	313,946.58	13,946.58
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	6,130,061.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
(c) Minimum Library Tax	80121-	299,248.00		
Total Amount to be Raised by Taxation	80107-	6,429,309.00	6,554,376.18	125,067.18
		8,777,365.08	9,161,016.24	383,651.16

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on She	80108-00	XXXXXXX	22,657,188.52
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	8,052,620.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00	6,157,668.00	XXXXXXX
County Taxes	80111-00	2,349,120.72	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	3,403.62	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax			XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	460,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	6,554,376.18	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		23,117,188.52	23,117,188.52

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	12,664.36	12,664.36	
Body Armor Replacement Grant	1,705.18	1,705.18	
Recycling Tonnage Grant	2,781.54	2,781.54	
Total (Sheet 17)	17,151.08	17,151.08	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A 40A: 4-87 and matching funds have been provided if applicable.

CFO Sinature:____________________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01		8,760,214.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02		17,151.08
Appropriated for 2017 (Budget Statement Item 9)	80012-03		8,777,365.08
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		8,777,365.08
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		8,777,365.08
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	7,579,557.49	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	460,000.00	
Reserved	80012-10	728,554.09	
Total Expenditures	80012-11		8,768,111.58
Unexpended Balances Canceled (see footnote)	80012-12		9,253.50

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	244,637.40
Delinquent Tax Collections	80013-02	XXXXXXX	13,946.58
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	125,067.18
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXX	9,253.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	343,111.59
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXX	229,667.14
Prior Year Interfunds Returned in 2017	80013-06	XXXXXXX	7,179.89
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Due State of NJ - Public Assistance Cancelled		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2017	80013-07		XXXXXXX
Balance December 31, 2017	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2017	80013-12	41,916.09	XXXXXXX
Increase in Reserve for Pending Tax Appeals		150,000.00	XXXXXXX
Increase in Deferred Sick Leave		85,000.00	XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	695,947.19	XXXXXXX
		972,863.28	972,863.28

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Television Franchise Fees	$99,849.78
Hotel Tax	15,102.48
NJ Senior Citizens & Veterans Deductions - Administrative Fee	960.54
Interest on Investments	4,731.22
Insurance Fund Dividend	7,196.00
Police Outside Duty Administration Fee	164,592.24
Prior Year Refund	5,511.84
Other Miscellaneous	36,088.10
Tax Collector Miscellaneous	1,260.00
Interest Earned	7,819.39
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	343,111.59

SURPLUS - CURRENT FUND
YEAR 2017

			Debit	Credit
1.	Balance January 1, 2017	80014-01	XXXXXXX	$ 887,603.32
2.			XXXXXXX	
3.	Excess Resulting from 2017 Operations	80014-02	XXXXXXX	695,947.19
4.	Amount Appropriated in the 2017 Budget - Cash	80014-03	350,000.00	XXXXXXX
5.	Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2017	80014-05	1,233,550.51	XXXXXXX
			1,583,550.51	1,583,550.51

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$ 4,202,873.99
Investments		80014-07	
Emergency Notes Payable included in item 80014-08			
Sub Total			4,202,873.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,969,323.48
Cash Surplus		80014-09	1,233,550.51
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16			
Deferred Charges # 80014-12			
Cash Deficit # 80014-13			
Total Other Assets		80014-14	
		0014-15	1,233,550.51

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 22,989,089.00
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 33,247.39
5a.	Subtotal 2017 Levy	$ 23,022,336.39			
5b.	Reductions due to tax appeals**	$			
5c.	Total 2017 Tax Levy			82106-00	$ 23,022,336.39
6.	Transferred to Tax Title Liens			82104-00	$ 22,905.97
7.	Transferred to Foreclosed Property			82104-00	$
8.	Remitted, Abated or Canceled			82104-00	$ 18,297.25
9.	Discount Allowed			82104-00	$
10.	Collected in Cash: In 2016	82121-00	$ 130,164.61		
	In 2017 *	82122-00	$ 22,479,549.25		
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 47,474.66		
	Total to Line 14	82111-00	$ 22,657,188.52		
11.	Total Credits				$ 22,698,391.74
12.	Amount Outstanding December 31, 2017			83120-00	$ 323,944.65

13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is 98.41%

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 22,657,188.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 22,657,188.52

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . $ ____________

LESS: Proceeds from Accelerated Tax Sale . . . . ____________

NET Cash Collected . . . . $ ____________

Line 5c (sheet 22) Total 2017 Tax Levy . . . . $ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . ____________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . $ ____________

LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . ____________

NET Cash Collected . . . . $ ____________

Line 5c (sheet 22) Total 2017 Tax Levy . . . . $ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . ____________ %

N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2017	XXXXXXX	XXXXXXX
	Due From State of New Jersey		XXXXXXX
	Due To State of New Jersey	XXXXXXX	8,807.73
2.	Sr. Citizens Deductions Per Tax Billings	7,250.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	40,750.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	250.00	
6.	Veterans Deductions Allowed By Tax Collector 2010 Taxes		
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	775.34
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXX	
9.	Received in Cash from State	XXXXXXX	48,027.21
10.	Veterans Deductions Disallowed By Tax Collector		
11.			
12.	Balance December 31, 2017	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	
	Due To State of New Jersey	9,360.28	XXXXXXX
		57,610.28	57,610.28

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	40,750.00
Line 4 & 5	250.00
Sub-Total	48,250.00
Less: Line 7 & 10	775.34
To Item 10, Sheet 22	47,474.66

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2017	XXXXXXX	XXXXXXX
Taxes Pending Appeals	XXXXXXX	100,000.00
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Increase in Pending Tax Appeals		
Charges to 2017 Operations		150,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2017		XXXXXXX
Taxes Pending Appeals*	250,000.00	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	250,000.00	250,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

T-1405
License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

ROCKAWAY BOROUGH

					YEAR 2018	YEAR 2017
1.	Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-			XXXXXXX
2.	Local District School Tax -	Actual	80016-			
		Estimate**	80017-			XXXXXXX
3.	Vocational School Tax -	Actual				
		Estimate**				XXXXXXX
4.	Regional School District Tax -	Actual				
		Estimate**				XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-			
		Estimate**	80019-			XXXXXXX
6.	County Tax	Actual	80020-			
		Estimate**	80021-			XXXXXXX
7.	Special District Taxes	Actual	80022-			
		Estimate**	80023-			XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01			
9.	Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02			
10.	Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03			
11.	Amount of Item 10 Divided by ____ 97.84% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05			

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	-
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than 'actual' Tax of Year 2017

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

		YEAR 2018
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	
	<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	
	Sub-Total	
	Less: Item 9 - Total Anticipated Revenues	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	

Note: The amount of anticipated rev-eneues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ____________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29 $ ____________

2. Taxes not included in the Budget (AFS 25, items 2 thru 7) $ ____________

Total $ ____________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ____________

4. Cash Required $ ____________

5. Total Required at ____________ % (items 4+6) $ ____________

6. Reserve for Uncollected Taxes (item E above) $ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2017			967,746.97	XXXXXXX
	A. Taxes	83102-00	313,948.76	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	653,798.21	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	0.83
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00		XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	967,746.14
8.	Totals			967,746.97	967,746.97
9.	Balance Brought Down			967,746.14	XXXXXXX
10.	Collected:			XXXXXXX	313,946.58
	A. Taxes	83116-00	313,946.58	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX
11.	Interest and Costs - 2017 Tax Sale		83118-00		XXXXXXX
12.	2017 Taxes Transferred to Liens		83119-00	22,905.97	XXXXXXX
13.	2017 Taxes		83123-00	323,944.65	XXXXXXX
14.	Balance December 31, 2017			XXXXXXX	1,000,650.18
	A. Taxes	83121-00	323,944.65	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	676,705.53	XXXXXXX	XXXXXXX
15.	Totals			1,314,596.76	1,314,596.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is **32.44%**

17. Item No. 14 multiplied by percentage shown above is **324,610.92** and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2017	84101-00	961,500.00	XXXXXXX
2.	Forclosed or Deeded in 2017		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2017	84114-00	XXXXXXX	961,500.00
			961,500.00	961,500.00

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2017	84115-00		XXXXXXX
16.	2017 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2017	84119-00	XXXXXXX	

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2017	84120-00		XXXXXXX
21.	2017 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2017	84124-00	XXXXXXX	

Analysis of Sale of Property: $ ______
* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget ______

To Results of Operation (Sheet 19) ______

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.				$	
2.				$	
3.				$	
4.				$	

N/A

Sheet 29 - N/A

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

Sheet 30 - N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX	1,900,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	350,000.00	XXXXXXX	
Defeased				
Outstanding, December 31, 2017	80033-04	1,550,000.00	XXXXXXX	
		1,900,000.00	1,900,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	365,000.00
2018 Interest on Bonds *		80033-06	69,800.00	

Assessment Serial Bonds - N/A

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	69,800.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS

(MUNICIPAL)________LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05 $	
2018 Interest on Loans			80033-06 $	
Total 2018 Debt Service for __NJ Green Trust__________ Loan			80033-13 $	

__________LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11 $	
2018 Interest on Loans			80033-12 $	
Total 2018 Debt Service for __NJ Environmental Infrastructure_ Loan			80033-13 $	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				
	80033-14	80033-15		

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXX	
2018 Bond Maturities - General Capital Bonds		80034-04	$	
2018 Interest on Bonds *		80034-05	$	

TYPE I SCHOOL SERIAL BOND

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXX	
2018 Interest on Bonds*		80034-10	$	
2018 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	Road Improvements	285,000.00	9/22/2015	255,000.00	9/14/2018	2.25%	15,000.00	5,737.50	9/14/2018
2.	Various Capital Improvements	1,394,790.00	9/22/2015	1,248,081.00	9/14/2018	2.25%	27,500.00	28,081.82	9/14/2018
3.	Various Capital Improvements	2,243,520.00	11/23/2016	2,177,520.00	9/14/2018	2.25%		48,994.20	9/14/2018
4.	Various Capital Improvements	823,650.00	9/14/2017	823,650.00	9/14/2018	2.25%		18,532.13	9/14/2018
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	4,746,960.00		4,504,251.00			42,500.00	101,345.65	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33a- N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

Sheet 34 - N/A

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing" submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2017		2017 Authorizations					Balance - December 31, 2017	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Capital Improvement Fund	Community Development Block Grant	Deferred Charges to Future Taxation Unfunded	Reappropriation of Funds	Expended	Funded	Unfunded
Various Capital Improvements	316,541.36						46,161.48	270,379.88	
Road Improvements		34,992.46					19,613.09		15,379.37
Maple Avenue Improvement Project	2,764.48						75.00	2,689.48	
Various Capital Improvements	14,400.00							14,400.00	
Various Capital Improvements	65,955.68						64,526.88	1,428.80	
Various Capital Improvements		1,115,308.85					283,408.77		831,900.08
Various Capital Improvements		7,634.15					7,634.15		
Library Exterior Restoration	333,285.00						254,304.95	78,980.05	
Various Capital Improvements	111,774.75	2,243,520.00				(18,000.00)	693,230.14		1,644,064.61
Various Capital Improvements			43,350.00	80,000.00	823,650.00	18,000.00	208,335.00		756,665.00
	844,721.27	3,401,455.46	43,350.00	80,000.00	823,650.00		1,577,289.46	367,878.21	3,248,009.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - January 1, 2017		2017			Authorizations	Balance - December 31, 2017	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a - N/A

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	:0031-01	XXXXXXX	27,380.50
Received from 2017 Budget Appropriation *	80031-02	XXXXXXX	90,000.00
Received from 2015 Appropriation Reserves		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	:0031-03	XXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	43,350.00	XXXXXXX
			XXXXXXX
Balance December 31, 2017	80031-05	74,030.50	XXXXXXX
		117,380.50	117,380.50

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements		947,000.00	823,650.00	123,350.00	43,350.00
Total	80032-00	947,000.00	823,650.00	123,350.00	43,350.00

CDBG Grant	80,000.00
Capital Improvement Fund	43,350.00
	123,350.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXX	110,733.98
Premium on Bond Sale And Note Sale		XXXXXXXX	
Fully Funded Improvement Authorizations Cancelled		XXXXXXXX	
Reserve to Pay Debt Service Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2017	80029-04	110,733.98	XXXXXXXX
		110,733.98	110,733.98

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 ________
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		$ 23,022,336.39
2. Amount of Item 1 Collected in 2017 (*)	$ 22,657,188.52	
3. Seventy (70) percent of Item 1		$ 16,115,635.47

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2016 NONE
2. 4% of 2016 Tax Levy for all purposes:

   Levy-- $ = $

3. Cash Deficit 2017 NONE
4. 4% of 2017 Tax Levy for all purposes:

   Levy-- $ = $

E.

Unpaid	2016	2017	Total
1. State Taxes	$	$	$ - 0 -
2. County Taxes	$	$ 3,403.62	$ 3,403.62
3. Amounts due Special Districts	$	$	$ - 0 -
4. Amounts due Districts for Local School Tax	$		$ - 0 -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 55-68 ARE NOT INCLUDED AS THE BOROUGH DOES NOT OPERATE ANOTHER UTILITY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2017

Operating Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	1,274,703.54	
Receivables with Full Reserves:		
Consumer Accounts Receivable	221,072.61	
Appropriation Reserves:		
Unencumbered		425,207.39
Encumbered		61,797.07
Due to Current Fund		41,916.09
Due to Water Utility Capital Fund		113,809.64
Water Rent Overpayments		5,261.88
Accrued Interest on Notes Payable		11,262.61
Accrued Interest on Bonds Payable		23,383.60
		682,638.28 "C"
Reserve for Receivables and Inventory		221,072.61
Fund Balance		592,065.26
	1,495,776.15	1,495,776.15

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2017

Capital Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds of Bonds and Notes	-0-	
Bonds and Notes Authorized But Not Issued		-0-
Cash and Cash Equivalents	1,781,150.63	
Due from Water Utility Operating Fund	113,809.64	
Fixed Capital	7,053,061.56	
Fixed Capital Authorized and Uncompleted	2,914,228.19	
Bonds Payable		1,410,000.00
Bond Anticipation Notes		1,668,535.00
Improvement Authorizations:		
Funded		85,346.71
Unfunded		1,575,391.07
Capital Improvement Fund		90,125.00
Reserve for Water Treatment Plant Piping		14,363.08
Reserve for Replacement of Residential Water		4,500.00
Reserve for Hydrants and Valve Replacement		75,000.00
Reserve for Painting Piping in Water Treatment		29,200.00
Resere to Pay Debt Service		16,236.81
Deferred Reserve for Amortization		287,228.19
Reserve for Amortization		6,601,526.56
Fund Balance		4,797.60
	11,862,250.02	11,862,250.02

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

N/A

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 43

N/A

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Suplus Anticipated	91301-	301,000.00	301,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			
Rents	91303-	1,680,237.00	1,684,441.16	4,204.16
Miscellaneous	91305-	15,000.00	59,721.70	44,721.70
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	1,996,237.00	2,045,162.86	48,925.86

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,996,237.00
Added by N.J.S. 40A:4-87		
Emergency Authorizations		
Total Appropriations		1,996,237.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,996,237.00
Deduct Expenditures:		
Paid or Charged	1,571,029.61	
Reserved	425,207.39	
Surplus (General Budget) **		
Total Expenditures		1,996,237.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	$ 364,775.66	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		$ 364,775.66

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenue	XXXXXXX	48,925.86
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	3,905.51
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXX	364,775.66
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	417,607.03	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	417,607.03	417,607.03

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXX	475,458.23
Excess Resulting from 2017 Operations	XXXXXXX	417,607.03
Amount Appropriated in the 2017 Budget - Cash	301,000.00	XXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2017	592,065.26	XXXXXXX
	893,065.26	893,065.26

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06		1,274,703.54
Investments	80014-07		
Interfund Accounts Receivable			
Sub Total			1,274,703.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		682,638.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09		592,065.26
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
			592,065.26

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		$ 222,280.20
Increased by:		
Water Rents Levied		$ 1,683,233.57
Decreased by:		
Collections	$ 1,681,883.78	
Overpayments Applied	$ 2,557.38	
Transfer to Water Liens	$	
Other	$	
		$ 1,684,441.16
Balance December 31, 2017		$ 221,072.61

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX	1,460,000.00	
Issued	XXXXXXX		
Paid	50,000.00	XXXXXXX	
Outstanding, December 31, 2017	1,410,000.00	XXXXXXX	
	1,460,000.00	1,460,000.00	
2018 Bond Maturities - Capital Bonds			$ 50,000.00
2018 Interest on Bonds *		$ 62,356.26	

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	$ 62,356.26	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	$ 23,383.60	
Subtotal	$ 38,972.66	
Add: Interest to be Accrued as of 12/31/2018	$ 23,383.60	
Required Appropriation 2018		$ 62,356.26

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

WATER UTILITY ____________________ LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			$
2018 Interest on Loans *		$	
WATER UTILITY NJDEP LOAN			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Adjustment			
Outstanding, December 31, 2017		XXXXXXX	
	-	-	
2018 Loan Maturities			
2018 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2018	$	
Required Appropriation 2018		$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1. Various Water Improvements	300,000.00	9/19/2016	234,535.00	9/14/2018	2.25%		5,277.04	9/14/2018
2. Various Water Improvements	694,000.00	11/23/2016	694,000.00	9/14/2018	2.25%		15,615.00	9/14/2018
3. Various Water Improvements	740,000.00	9/14/2017	740,000.00	9/14/2018	2.25%		16,650.00	9/14/2018
4.								
5.								
6.								
7.								
8.								
9.								
10.								
TOTALS	1,734,000.00		1,668,535.00				37,542.04	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2018 Interest on Notes	$	37,542.04
Less: Interest Accrued to 12/31/2017 (Trial Balance)	$	11,262.61
Subtotal	$	26,279.43
Add: Interest to be Accrued as of 12/31/2018	$	11,262.61
Required Appropriation - 2018	$	37,542.04

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 51

N/A

Sheet 51a

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		Deferred Chargeds to Future Taxation		Expended	Improvement Authorizations Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
08-09 Various Water Utility Improvements	215,290.07				214,101.89		1,188.18	
16-10 Various Water Utility Improvements	6,881.10				4,990.00		1,891.10	
05-11 Various Water Utility Improvements	89,188.15				6,920.72		82,267.43	
11-15 Various Water Utility Improvements		235,880.00			55,632.12			180,247.88
15-16 Various Water Utility Improvements	80,000.00	694,000.00			96,853.37			677,146.63
09-17 Various Water Utility Improvements			740,000.00		22,003.44			717,996.56
Total 70000-	391,359.32	929,880	740,000.00		400,501.54		85,346.71	1,575,391.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXX	50,125.00
Received from 2017 Budget Appropriation *	XXXXXXX	40,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2017	90,125.00	XXXXXXX
	90,125.00	90,125.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Water Utility Improvements	740,000.00	740,000.00		
Total	740,000.00	740,000.00	-	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	4,797.60
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXX
Balance December 31, 2017	4,797.60	XXXXXXXX
	4,797.60	4,797.60

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a lull cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY