

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 6,438
NET VALUATION TAXABLE 2014 779,097,668
MUNICODE 1434
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Rockaway, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Kathryn L. Mantell of Nisivoecia, LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I N-1530, of the Yolanda Dykes, am the Chief Financial Officer, License # Rockaway, County of Morris Borough of and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature Yolanda Dykes
Title Chief Financial Officer
Address 1 East Main Street, Rockaway, NJ 07866
Phone Number 973-627-2000
Fax Number 973-627-8294

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Rockaway as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) came to my attention that caused me to believe that the Annual Financial

Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Kathryn L. Mantell

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

Certified by me

this 9th day of February, 2015.

973-328-1825

(Phone Number)


973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Christopher Gibbons

Signature: 

Certificate #: 010226

Date: 2 9 15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality **will not** apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

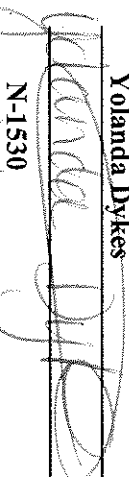
Municipality:

Borough of Rockaway

Chief Financial Officer:

Yolanda Dykes

Signature:



Certificate #:

N-1530

Date:

2/9/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002265

Fed I.D. #

Borough of Rockaway

Municipality

Morris

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 10,651.00	\$ 72,929.24	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Borough _____ of _____ Rockaway _____, County of _____ Morris _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant** _____

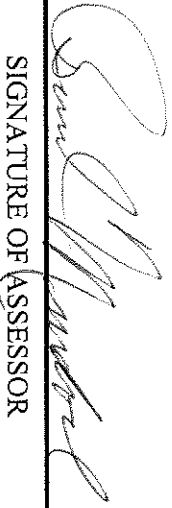
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1795292,047.



SIGNATURE OF ASSESSOR

Borough of Rockaway

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	2,338,707.63	
Change Fund	100.00	
	2,338,807.63	
Receivables and Other Assets With Full Reserves:		
Delinquent Property Taxes Receivable	359,034.98	
Tax Title Liens Recievable	609,754.79	
Property Acquired for Taxes	961,500.00	
Revenue Accounts Recievable	42,649.52	
Due From:		
Animal Control Fund	2,077.19	
Other Trust Fund	13.01	
Total Receivables and Other Assets With Full Reserves	1,975,029.49	
Appropriation Reserves:		
Encumbered		198,468.59
Unencumbered		357,256.18
		555,724.77
Due State of New Jersey:		
Marriage License Fees		125.00
Building Surcharge Fees		2,041.48
Burial Fees		5.00
Senior Citizens' and Veterans' Deductions		9,241.51
Due to General Capital Fund		496,394.52

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Prepaid Taxes		102,728.40
Tax Overpayments		3,492.20
Accounts Payable		5,806.67
Reserve for Revaluation		2,160.00
Reserve for Sale of Muncipal Assets		400,000.00
Reserve for Appropriated Grants:		
Recycling Tonnage Grant		20,735.44
Clean Communities		3,320.78
Body Armor Replacement Fund		537.29
NJ Alcohol Rehabilitation		2,599.92
Municipal Alliance		15,006.00
Domestic Violence Response Team Grant		63.26
Safe and Secure Communities		2,058.19
Over the Limit		400.00
Child Passenger Safety Grant		0.03
Click It or Ticket		200.00
Reserve for Unappropriated Grants:		
Body Armor Replacement Fund		1,725.92
Recycling Tonnage Grant		10,872.35
Drive Sober or Get Pulled Over		8,800.00
Drunk Driving Enforcement Fund		11,569.69
Click It or Ticket		3,800.00
		1,659,408.42 "C"
Reserve for Receivables and Other Assets		1,975,029.49
Fund Balance		679,399.21
Totals	4,313,837.12	4,313,837.12

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING **TRIAL BALANCE - TRUST FUNDS** (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	497,446.12	
Escrow Accounts Receivable	7,191.24	
Investments (LOSAP)	182,386.95	
Due to Current Fund		13.01
Reserve for:		
Tax Sale Premiums		39,400.00
Coalition of Affordable Housing		10,797.00
State Unemployment Insurance		43,542.54
Deferred Sick Leave		23,119.87
Shade Tree		650.00
Snow Removal		124,395.51
Trust Escrow		122,390.21
Addison Hills Escrow		9,574.05
Forfeited Assets		10,561.72
Federal Police Funds		133.54
Recycling		28,075.53
Tree Replacement		5,400.00
Parking Offenses Adjudication Act		2,543.26
Public Defender		12,642.96
D.A.R.E.		1,575.75
Vital Life		1,000.00
State of NJ Housing		772.77
Uniform Trust		600.00
National Night Out		41.34
Fire Prevention		9,668.45
Police Outside Duty		20,843.66
Municipal Alliance		11,417.11
Recreation		25,479.08
Length of Service Award Program Payable		182,386.95
Total Other Trust Funds	687,024.31	687,024.31

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: (1) \$
x
25%
(2) \$

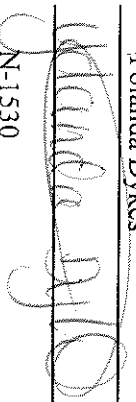
Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ * 12,642.96

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ N/A

* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Yolanda Dykes
Signature: 
Certificate #: N-1530
Date: 2/9/15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit		Balance as at Dec. 31, 2014	
	Report	Receipts	Disbursements	
1. Tax Sale Premiums	49,100.00	\$ 16,100.00	\$ 25,800.00	\$ 39,400.00
2. COAH	10,797.00			10,797.00
3. State Unemployment Insurance	20,646.27	37,346.27	14,450.00	43,542.54
4. Developers Escrow	60,000.00		60,000.00	
5. Deferred Sick Leave	1,189.06	21,930.81		23,119.87
6. Shade Tree Commission	650.00			650.00
7. Snow Removal	114,393.34	10,002.17		124,395.51
8. Reserve for Trust Escrow	53,885.32	206,629.89	138,125.00	122,390.21
9. Addison Hills Escrow	1,852.00	7,722.05		9,574.05
10. Forfeited Assets	11,293.33	467.14	1,198.75	10,561.72
11. Federal Police Funds	133.54			133.54
12. Recycling	25,023.35	17,073.46	14,021.28	28,075.53
13. Tree Replacement		5,400.00		5,400.00
14. Parking Offenses Adjudication Act	2,543.26			2,543.26
15. Public Defender	12,642.96			12,642.96
16. DARE Program	1,575.75			1,575.75
17. Vial of Life	1,000.00			1,000.00
18. State of NJ Housing	772.77			772.77
19. Uniform Trust	14,600.00		14,000.00	600.00
20. National Night Out	609.98	1,950.00	2,518.64	41.34
21. Fire Prevention	3,152.45	6,516.00		9,668.45
22. Police Outside Duty	21,575.74	103,542.17	104,274.25	20,843.66
23. Municipal Alliance	11,101.69	6,111.20	5,795.78	11,417.11
24. Recreation Reserve	7,253.15	74,983.89	56,757.96	25,479.08
25. Length of Service Award Program Payable	182,386.95			182,386.95
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 608,177.91	\$ 515,775.05	\$ 436,941.66	\$ 687,011.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	285,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	285,000.00
Cash and Cash Equivalents	171,235.00	
Due from Current Fund	496,394.52	
Due from Federal and State Grant Fund		
Due from State of New Jersey:		
Department of Transportation Grant	85,000.00	
Deferred Charges to Future Taxation:		
Funded	3,087,000.00	
Unfunded	285,000.00	
Serial Bonds Payable		3,087,000.00
Improvement Authorizations:		
Funded		480,878.06
Unfunded		55,381.53
Due to Water Capital Fund		250,838.78
Capital Improvement Fund		168,338.00
Reserve for:		
Preliminary Costs - CDBG Grant		3,401.59
Fund Balance		78,791.56
Total	4,409,629.52	4,409,629.52

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	36,038.55	2,356,517.02	(53,747.94)	2,338,807.63
Trust - Assessment N/A				
Trust - Dog License		33,236.99		33,236.99
Trust - LOSAP		182,386.95		182,386.95
Trust - Other		497,446.12		497,446.12
Capital - General		171,235.00		171,235.00
Water Operating	100.00	337,778.57		337,878.57
Water Capital		206,723.35		206,723.35
Water Utility Assessment Trust N/A				
Public Assistance **				
Total	36,138.55	3,785,324.00	(53,747.94)	3,767,714.61

* Include Deposits in Transit

**** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Katherine J. Mearns

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Provident Bank #9811201699		2,300,045.29
Provident Bank #9811502799		53,747.94
NJ Cash Management Fund #117-99139-171		2,723.79
Total Current Fund		2,356,517.02
Animal Control Fund:		
Provident Bank #9811201640		33,236.99
Other Trust Fund:		
Provident Bank #9811201681		139,316.31
Provident Bank #9811201657		43,542.54
Santander Bank #1004024491		30,157.35
Provident Bank #9811201665		27,907.30
PNC Bank #81-0024-8069		133.54
PNC Bank #81-0496-9701		10,036.77
PNC Bank #81-0059-4973		524.95
Provident Bank #9811201632		207,981.17
Provident Bank #9811202051		12,367.11
Provident Bank #9811502930		25,479.08
Total Other Trust Fund		497,446.12
Length of Service Awards Program (LOSAP):		
VALIC - Plan #01, Group #64271		182,386.95
General Capital Fund:		
Provident Bank #9811201624		171,235.00
Water Utility Operating Fund:		
Provident Bank #9811502955		333,675.64
NJ Cash Management Fund #117-99074-171		4,102.93
Total Water Utility Operating Fund		337,778.57
Water & Sewer Utility Capital Fund:		
Provident Bank #9811502948		206,723.35
		3,785,324.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Cash Received	Transfer from Unapprop. Reserves	Transferred to Current Fund	Balance Dec. 31, 2014
Safe and Secure Communities Grant	41,270.68				41,270.68	
Clean Comunitites Grant	729.84				729.84	
Drunk Driving Enforcement Fund	1,479.03				1,479.03	
Recycling Tonnage Grant	4,126.97				4,126.97	
Click It or Ticket Grant	300.00				300.00	
Domestic Violence Abuse Grant	160.00				160.00	
Municipal Alliance Grant	8,750.00				8,750.00	
Drive Sober Get Pulled Over Grant	4,400.00				4,400.00	
Totals	61,216.52				61,216.52	

Sheet 11

Grant	Balance Jan. 1, 2014	Transferred from 2013 Budget Appropriations		Transferred to Current Fund	Expended	Prior Year Encumbrances Returned	Balance Cancelled	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	20,735.44			20,735.44				
Clean Communities Grant				3,320.78		3,320.78		
Body Armor Replacement Fund	537.29			537.29				
NJ Alcohol Education Rehabilitation fund	2,599.92			2,599.92				
Municipal Alliance Grant	5,750.00			5,750.00				
Domestic Violence Response Team Grant	63.26			63.26				
Safe and Seucure Communities Grant	2,058.19			2,058.19				
Over the Limit Grant	400.00			400.00				
Child Passenger Safety Grant	0.03			0.03				
Drive Sober or Get Pulled Over Grant	4,400.00				4,400.00			
Click It or Ticket Grant								
Totals	36,544.13			35,464.91	4,400.00	3,320.78		

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

[illegible]

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Transferred to 2014 Budget Revenue	Cash Receipts	Transferred to Current Fund	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87				
Body Armor Replacement Fund	1,725.92					1,725.92	
Recycling Tonnage Grant	10,872.35			10,604.00		268.35	
Drive Sober or Get Pulled Over Grant	8,800.00					8,800.00	
Click It or Ticket Grant	4,000.00			4,000.00			
Drunk Driving Enforcement Fund	16,569.69			5,000.00		11,569.69	
Safe and Secure Communities Grant							
Clean Communities Grant							
Totals	41,967.96			19,604.00		22,363.96	

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
Not in excess of 50% of Levy - 2013-2014	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	7,423,630.00
Paid	7,423,630.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
Not in excess of 50% of Levy - 2014-2015	85004-00	XXXXXXXXXX
	7,423,630.00	7,423,630.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXX
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2014	85046-00	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable #	XXXXXXXX	
School Tax Deferred	XXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	85032-00	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	XXXXXXXX
School Tax Deferred		XXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	85034-00	XXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	(299.97)	XXXXXXXX
School Tax Payable #	XXXXXXXX	
School Tax Deferred	XXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	85042-00	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Prepaid Regional School Taxes Cancelled	299.97	
Levy Calendar Year 2014	XXXXXXXX	5,426,526.00
Paid	5,426,526.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	
School Tax Payable #	85043-00	XXXXXXXX
School Tax Deferred		XXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	85044-00	XXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,128,819.19
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	88,193.03
Due County for Added and Omitted Taxes	XXXXXXXXXX	861.14
Paid	2,217,873.36	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	2,217,873.36	2,217,873.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage - I	XXXXXXXXXX	XXXXXXXXXX
Snow Removal - II	XXXXXXXXXX	XXXXXXXXXX
Municipal Service Tax	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2014	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 314,721.00	314,721.00	
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXXX	XXXXXXXX
	1,314,371.00	1,330,239.28	15,868.28
Added by N.J.S. 40A:4-87:(List on 17a)	13,008.33	13,008.33	
Total Miscellaneous Revenue Anticipated	80103- 1,327,379.33	1,343,247.61	15,868.28
Receipts from Delinquent Taxes	80104- 337,000.00	337,929.40	929.40
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 5,987,487.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106- 	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107- 5,987,487.00	6,060,744.73	73,257.73
	7,966,587.33	8,056,642.74	90,055.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Shr	80108-00 XXXXXXXXXX	20,681,545.09
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 7,423,630.00	XXXXXXXXXX
Regional School Tax	80119-00 	XXXXXXXXXX
Regional High School Tax	80110-00 5,426,526.00	XXXXXXXXXX
County Taxes	80111-00 2,217,012.22	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 861.14	XXXXXXXXXX
Special District Taxes	80113-00 	XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXX	447,229.00
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 6,060,744.73	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00 	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXXXX	
21,128,774.09		21,128,774.09

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	10,727.41	10,727.41	
Body Armor Replacement Grant	1,680.92	1,680.92	
Drive Sober or Get Pulled Over Grant	600.00	600.00	
Total (Sheet 17)	13,008.33	13,008.33	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A 40A: 4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	7,953,579.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	13,008.33
Appropriated for 2014 (Budget Statement Item 9)	80012-03	7,966,587.33
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,966,587.33
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,966,587.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,162,101.65
Paid or Charged - Reserve for Uncollected Taxes	80012-09	447,229.00
Reserved	80012-10	357,256.18
Total Expenditures	80012-11	7,966,586.83
Unexpended Balances Canceled (see footnote)	80012-12	0.50

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX
		15,868.28
Delinquent Tax Collections	80013-02	XXXXXXXX
		929.40
	XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX
		73,257.73
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX
		0.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX
Miscellaneous Revenue Not Anticipated:		177,195.93
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX
Sale of Municipal Assets		XXXXXXXX
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX
		45,664.66
Prior Year Interfunds Returned in 2014	80013-06	XXXXXXXX
		421.34
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Due State of NJ - Public Assistance Cancelled	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07	XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX
	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXX
		XXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXX
		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	2,090.20
		XXXXXXXX
Prior Year Senior Citizens' and Veterans' Deductions Disallowed	250.00	XXXXXXXX
		XXXXXXXX
Reserve for Receivable - Prior Year Grants	61,216.52	XXXXXXXX
		XXXXXXXX
Refund of Prior Year Revenue	1,509.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	248,272.12
		XXXXXXXX
	313,337.84	313,337.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Television Franchise Fees	91,324.15
Hotel Tax	7,622.61
Sale of Municipal Assets	10,886.00
Interest on Investments	4,642.32
Other Miscellaneous	26,597.17
Tax Collector Miscellaneous	185.20
Statutory Excess from Animal Control	2,131.48
Prior Year Revenue Accounts Receivable Collected:	
Clean Communities	33,807.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	177,195.93

SURPLUS - CURRENT FUND

YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXX 745,848.09
2.	XXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXX 248,272.12
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	314,721.00 XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
6.		XXXXXXXX
7. Balance December 31, 2014	80014-05	679,399.21 XXXXXXXX
		994,120.21

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,338,807.63
Investments	80014-07	
Emergency Notes Payable included in item 80014-08		
Sub Total		2,338,807.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,659,408.42
Cash Surplus	80014-09	679,399.21
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
		679,399.21

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS," OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>21,059,009.97</u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>8,108.11</u>
5a.	Subtotal 2014 Levy	\$	<u>21,067,118.08</u>	
5b.	Reductions due to tax appeals**	\$	<u> </u>	
5c.	Total 2014 Tax Levy	82106-00	\$	<u><u>21,067,118.08</u></u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>20,150.89</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>6,387.12</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash:	82121-00	\$	<u>173,128.13</u>
	In 2013	82122-00	\$	<u>20,451,396.82</u>
	In 2014 *	82123-00	\$	<u>57,020.14</u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82111-00	\$	<u><u>20,681,545.09</u></u>
	Total to Line 14			
11.	Total Credits		\$	<u>20,708,083.10</u>
12.	Amount Outstanding December 31, 2014	83120-00	\$	<u><u>359,034.98</u></u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.16%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.

14.	Calculation if Current Taxes Realized in Cash:			
	Total of Line 10		\$	<u>20,681,545.09</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>20,681,545.09</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	9,042.48
2. Sr. Citizens Deductions Per Tax Billings	10,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	46,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Allowed By Tax Collector 2010 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	229.86
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXX	56,969.17
10. Veterans Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	9,241.51	XXXXXXXX
	66,491.51	66,491.51

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	46,500.00
Line 4 & 5	750.00
Sub-Total	57,250.00
Less: Line 7 & 10	229.86
To Item 10, Sheet 22	57,020.14

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Taxes Pending Appeals	XXXXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2014.

Doreen J. Buccopa

Signature of Tax Collector

T-1405

License #

2/9/15

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET

ROCKAWAY BOROUGH

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - <div>Actual80016-</div> <div>Estimate**80017-</div>		XXXXXXXX
3. Vocational School Tax - <div>Actual</div> <div>Estimate**</div>		XXXXXXXX
4. Regional School District Tax - <div>Actual</div> <div>Estimate**</div>		XXXXXXXX
5. Regional High School Tax - School Budget <div>Actual80018-</div> <div>Estimate**80019-</div>		XXXXXXXX
6. County Tax <div>Actual80020-</div> <div>Estimate**80021-</div>		XXXXXXXX
7. Special District Taxes <div>Actual80022-</div> <div>Estimate**80023-</div>		XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by <u>97.84%</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	

* May not be stated in an amount less than actual Tax of Year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	
Item 12 - Appropriation: Reserve for Uncollected Taxes	
Sub-Total	
Less: Item 9 - Total Anticipated Revenues	
Amount to be Raised by Taxation in Municipal Budget 80024-07	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		927,533.30	XXXXXXXXXX
	A. Taxes	83102-00	337,929.40	XXXXXXXXXX
	B. Tax Title Liens	83103-00	589,603.90	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	927,533.30
8.	Totals		927,533.30	927,533.30
9.	Balance Brought Down		927,533.30	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	337,929.40
	A. Taxes	83116-00	337,929.40	XXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00	XXXXXXXXXX
13.	2014 Taxes		83123-00	359,034.98
14.	Balance December 31, 2014		XXXXXXXXXX	968,789.77
	A. Taxes	83121-00	359,034.98	XXXXXXXXXX
	B. Tax Title Liens	83122-00	609,754.79	XXXXXXXXXX
15.	Totals		1,306,719.17	1,306,719.17
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		36.43%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.		352,930.11	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	84101-00 961,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 XXXXXXXXXX	XXXXXXXXXX
4. Taxes Receivable	84104-00 XXXXXXXXXX	XXXXXXXXXX
5A.	84102-00 XXXXXXXXXX	XXXXXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00 XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00 XXXXXXXXXX	
10. Contract	84110-00 XXXXXXXXXX	
11. Mortgage	84111-00 XXXXXXXXXX	
12. Loss on Sales	84112-00 XXXXXXXXXX	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2014	84114-00 XXXXXXXXXX	961,500.00
	961,500.00	961,500.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00 XXXXXXXXXX	
18.	84118-00 XXXXXXXXXX	
19. Balance December 31, 2014	84119-00 XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00 XXXXXXXXXX	
23.	84123-00 XXXXXXXXXX	
24. Balance December 31, 2014	84124-00 XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2013 per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1. <u>Emergency Authorizations</u>	\$ 200,000.00	\$ 200,000.00	\$	\$
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for
				in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	3,657,000.00
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	570,000.00	XXXXXXXXXX
Defeased			
Outstanding, December 31, 2014	80033-04	3,087,000.00	XXXXXXXXXX
		3,657,000.00	3,657,000.00
2015 Bond Maturities - General Capital Bonds		80033-05	595,000.00
2015 Interest on Bonds *	80033-06	129,693.50	
Assessment Serial Bonds - N/A			
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09		XXXXXXXXXX
Outstanding, December 31, 2014	80033-10		XXXXXXXXXX
2015 Bond Maturities - Assessment Bonds		80033-11	
2015 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	129,693.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXXXXX	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for NJ Green Trust	Loan		80033-13	\$
_____ LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXXXX	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for NJ Environmental Infrastructure Loan	Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	XXXXXXXXXX	
2015 Bond Maturities - General Capital Bonds	80034-04	\$	
2015 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2014	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	XXXXXXXXXX	
2015 Interest on Bonds*	80034-10	\$	
2015 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2014

2015 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Sheet 34 - N/A

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing" submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	80031-01 XXXXXXXXXX	10,390.00
Received from 2014 Budget Appropriation *	80031-02 XXXXXXXXXX	161,948.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		
CDBG Grant	XXXXXXX 4,000.00	XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	80031-05 168,338.00	172,338.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

	Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
Balance December 31, 2014	80030-05	XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

TOTAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Maple Avenue Improvement Project	129,000.00		129,000.00	
Total	80032.00	129,000.00	129,000.00	

NJDOT Grant

85,000.00

Capital Fund Balance

44,000.00

129,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01 XXXXXXXXXX	63,204.29
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Fully Funded Improvement Authorizations Cancelled	XXXXXXXXXX	59,587.07
Reserve to Pay Debt Service Cancelled		0.20
Appropriated to Finance Improvement Authorizations	80029-02 44,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2014	80029-04 78,791.56	XXXXXXXXXX
	122,791.56	122,791.56

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014
- Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)
- Amount of Bonds Issued Under Item 1 Maturing in 2015
- Amount of Interest on Bonds with a Covenant - 2015 Requirement
- Total of 3 and 4 - Gross Appropriation
- Less Amount of Special Trust Fund to be Used
- Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

IMPORTANT!

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | 21,067,118.08 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | 20,681,545.09 |
| 3. Seventy (70) percent of Item 1 | \$ | 14,746,982.66 |
- (*) Including prepayments and overpayments applied.

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
- Answer YES or NO _____ YES _____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO

YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

NO

U.

- | | |
|--|------|
| 1. Cash Deficit 2013 | NONE |
| 2. 4% of 2013 Tax Levy for all purposes: | |

Levy--\$

3. Cash Deficit 2014
4. 4% of 2014 Tax Levy for all purposes:
- NONE

Levy--\$

⌈

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
es	\$	\$	\$ - 0 -
axes	\$	\$	\$ - 0 -
due Special Districts	\$	\$	\$ - 0 -
due Districts for Local School Tax	\$	\$	\$ - 0 -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**SHEETS 55-68 ARE NOT INCLUDED AS THE BOROUGH
DOES NOT OPERATE ANOTHER UTILITY**

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	337,878.57	
Due from Water Utility Capital Fund	17.23	
Receivables with Full Reserves:		
Consumer Accounts Receivable	219,540.56	
Appropriation Reserves:		
Unencumbered		50,735.01
Encumbered		80,513.68
		131,248.69
Water Rent Overpayments		3,202.98
Accrued Interest on Bonds Payable		25,633.60
		160,085.27 "C"
Reserve for Receivables and Inventory		219,540.56
Fund Balance		177,810.53
	557,436.36	557,436.36

(Do not crowd - add additional sheets)

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Capital Section

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Suplus Anticipated			
Suplus Anticipated with Prior Written Consent of Director of Local Government	91301-	9,644.00	
Rents	91303-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXXXX	XXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-	1,728,606.00	1,781,332.11
			52,726.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXX
Adopted Budget	1,728,606.00
Added by N.J.S. 40A:4-87	
Emergency Authorizations	
Total Appropriations	1,728,606.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,728,606.00
Deduct Expenditures:	
Paid or Charged	1,677,120.25
Reserved	50,735.01
Surplus ((General Budget) **	
Total Expenditures	1,727,855.26
Unexpended Balances Canceled (see footnote)	750.74

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	\$	11,568.99	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"			
* Excess (Revenue Realized)	\$		11,568.99

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenue	XXXXXXXX	52,726.11
Unexpended Balances of Appropriations	XXXXXXXX	750.74
Miscellaneous Revenue Not Anticipated	XXXXXXXX	12,764.67
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	11,568.99
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	77,810.51	XXXXXXXX
	77,810.51	77,810.51

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	109,644.02
Excess Resulting from 2014 Operations	XXXXXXXX	77,810.51
Amount Appropriated in the 2014 Budget - Cash	9,644.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	177,810.53	XXXXXXXX
	187,454.53	187,454.53

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	337,878.57
Investments	80014-07	
Interfund Accounts Receivable		17.23
Sub Total		337,895.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	160,085.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	177,810.53
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		177,810.53

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 309,602.67

Increased by:
 Water Rents Levied \$ 1,648,697.86

Decreased by:

Collections	\$ <u>1,738,759.97</u>
Overpayments Applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
	\$ <u>1,738,759.97</u>

Balance December 31, 2014 \$ 219,540.56

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____

Decreased by: \$ _____

Collections	\$ _____
Other	\$ _____

Balance December 31, 2014 \$ _____

DEFERRED CHARGES **-MANDATORY CHARGES ONLY-** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ 100,000.00	\$ 100,000.00	\$	\$ -
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS				
Source	Debit	Credit	2015 Debt Service	
Outstanding, January 1, 2014	XXXXXXXXXX			
Issued	XXXXXXXXXX			
Paid		XXXXXXXXXX		
Outstanding, December 31, 2014		XXXXXXXXXX		
2015 Bond Maturities - Assessment Bonds				
2015 Interest on Bonds *				
WATER UTILITY CAPITAL BONDS				
Outstanding, January 1, 2014	XXXXXXXXXX	1,610,000.00		
Issued	XXXXXXXXXX			
Paid	50,000.00	XXXXXXXXXX		
Outstanding, December 31, 2014	1,560,000.00	XXXXXXXXXX		
	1,610,000.00	1,610,000.00		
2015 Bond Maturities - Capital Bonds			\$	50,000.00
2015 Interest on Bonds *		\$ 68,356.26		
INTEREST ON BONDS - WATER UTILITY BUDGET				
2015 Interest on Bonds (*Items)	\$	68,356.26		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	25,633.60		
Subtotal	\$	42,722.66		
Add: Interest to be Accrued as of 12/31/2015	\$	24,883.60		
Required Appropriation 2015			\$	67,606.26

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY _____ LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
WATER UTILITY NJDEP LOAN			
Outstanding, January 1, 2014	XXXXXXXX	7,631.09	
Issued	XXXXXXXX		
Paid	7,631.09	XXXXXXXX	
Adjustment			
Outstanding, December 31, 2014		XXXXXXXX	
	7,631.09	7,631.09	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
N/A

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Improvement Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
08-09 Various Water Utility Improvements	237,732.57						237,732.57	
16-10 Various Water Utility Improvements	13,656.10				6,775.00		6,881.10	
05-11 Various Water Utility Improvements	441,773.92				194,961.29	(37,771.81)	209,040.82	
18-13 Redevelop/Repair Well #6A	60,000.00				32,304.00	(27,696.00)		
01-14 Potable Water System Improvement			80,000.00		80,000.00			
Total	70000-753,162.59		80,000.00		314,040.29	(65,467.81)	453,654.49	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	125.00
Received from 2014 Budget Appropriation *	XXXXXXXXXX	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	10,125.00	XXXXXXXXXX
	10,125.00	10,125.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Potable Water Improvements	80,000.00		80,000.00	
Total	80,000.00		80,000.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	4,797.60
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	65,467.81
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	70,265.41	XXXXXXXXXX
	70,265.41	70,265.41