ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 6438
NET VALUATION TAXABLE 2011 782,067,043
MUNICODE 1434

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ROCKAWAY, County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **John Doherty**, am the Chief Financial Officer, License **562**, of the **Borough** of **Rockaway**, County of **Morris** and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature

Title CHIEF FINANCIAL OFFICER

Address 1 EAST MAIN STREET, ROCKAWAY, N.J.

Phone Number (973) 627-2000

Fax Number (973) 627-8294

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH **of** ROCKAWAY **as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100B Main Street
(address)

Newton, New Jersey 07860
(address)

(973) 579-3212
(Phone Number)

(973) 579-7128
(Fax Number)

Certified by me
This 22 day of February 2012

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002265
Fed I.D. #

BOROUGH OF ROCKAWAY
Municipality

MORRIS
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: **12/31/2011**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ **52,766.28**	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with the Fiscal Year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

_____ _____
Signature of Chief Financial Officer Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ROCKAWAY, County of MORRIS during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF ROCKAWAY
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH	676,194.10		
	676,194.10		
RECEIVABLES AND OTHER ASSETS WITH FULL			
RESERVES:			
DELINQUENT PROPERTY TAXES RECEIVABLE	410,629.65		
TAX TITLE LIENS RECEIVABLE	551,866.67		
PROPERTY ACQUIRED FOR TAXES - ASSESSED			
VALUATION	961,500.00		
INTERFUND - OTHER TRUST	372,580.56		
INTERFUND - FEDERAL AND STATE GRANTS	2,689.19		
INTERFUND - PUBLIC ASSISTANCE	333.63		
INTERFUND - WATER OPERATING	143,184.66		
INTERFUND - GENERAL CAPITAL	87,208.44		
DUE FROM OUTSIDE VENDORS	188,700.40		
REVENUE ACCOUNTS RECEIVABLE	10,810.22		
	2,729,503.42		
APPROPRIATIONS PAYABLE		170,691.00	
INTERFUND - ANIMAL CONTROL TRUST		16,965.95	
DUE FROM STATE OF N.J. - SENIOR CITIZENS			
AND VETERANS DEDUCTIONS		8,071.58	
RESERVE FOR ENCUMBRANCES		171,882.95	
COUNTY TAXES PAYABLE		1,545.13	
REGIONAL SCHOOL TAXES PAYABLE		0.05	
PREPAID TAXES		142,896.62	
TAX OVERPAYMENTS		5,611.53	
REVALUATION		2,160.00	
		519,824.81	"C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		2,729,503.42	
FUND BALANCE		156,369.29	
	3,405,697.52	3,405,697.52	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
P.A.T.F 1		
CASH		**1,141.79**
INTERFUND - CURRENT		**333.63**
INTERFUND - OTHER TRUST		**500.00**
DUE TO STATE OF NJ		**225.00**
DEFICIT IN RESERVE FOR PUBLIC ASSISTANCE	**2,200.42**	
	2,200.42	**2,200.42**

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
CASH	**10,516.34**	
FEDERAL & STATE GRANTS RECEIVABLE	**39,661.95**	
INTERFUND - OTHER TRUST FUND	**8,450.87**	
INTERFUND - CURRENT FUND		**2,689.19**
RESERVE FOR FEDERAL & STATE GRANTS:		
APPROPRIATED		**35,969.10**
UNAPPROPRIATED		**19,970.87**
	58,629.16	**58,629.16**

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	**3,658.50**	
INTERFUND - RECREATION	**638.00**	
INTERFUND - CURRENT	**16,965.95**	
PREPAID LICENSES		**839.00**
RESERVE FOR ANIMAL CONTROL EXPENDITURES		**20,423.45**
	21,262.45	**21,262.45**
OTHER TRUST FUND		
CASH	**579,362.94**	
INTERFUND CURRENT		**372,580.56**
INTERFUND PUBLIC ASSISTANCE	**500.00**	
INTERFUND GENERAL CAPITAL		**30,000.00**
INTERFUND FEDERAL & STATE GRANTS		**8,450.87**
DEVELOPERS ESCROW RECEIVABLE	**13,157.47**	
RESERVE FOR UNEMPLOYMENT		**10,802.64**
RESERVE FOR DEFERRED SICK LEAVE		**1,189.06**
RESERVE FOR SHADE TREE COMMISSION		**650.00**
RESERVE FOR FORFEITED ASSETS		**7,026.35**
RESERVE FOR FEDERAL POLICE FUNDS		**133.54**
RESERVE FOR RECYCLING		**44,001.90**
RESERVE FOR POAA		**2,543.26**
RESERVE FOR DARE PROGRAM		**2,101.89**
RESERVE FOR PUBLIC DEFENDER		**12,642.96**
RESERVE FOR NATIONAL NIGHT OUT		**592.03**
RESERVE FOR STATE OF NJ HOUSING		**772.77**
RESERVE FOR VIAL OF LIFE		**1,000.00**
RESERVE FOR TAX SALE PREMIUM		**59,500.00**
RESERVE FOR FIRE PREVENTION		**716.00**
RESERVE FOR COAH		**10,797.00**
DUE TO STATE - DCA		**573.00**
-CONTINUED-		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
PAYROLL DEDUCTIONS PAYABLE		**22,424.36**
RESERVE FOR OUTSIDE LIENS		**4,332.22**
RESERVE FOR BURIAL		**15.00**
DUE TO STATE OF NJ - MARRIAGE LICENSE		**175.00**
	593,020.41	**593,020.41**
RECREATION TRUST		
CASH	**107,742.49**	
INTERFUND - ANIMAL CONTROL TRUST		**638.00**
RESERVE FOR RECREATION TRUST		**107,104.49**
	107,742.49	**107,742.49**
LOSAP TRUST		
Cash	**110,826.07**	
Reserve for LOSAP		**110,826.07**
	110,826.07	**110,826.07**

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011	(1)	$	365.90
		x	25%
	(2)	$	91.48
Municipal Public Defender Trust Cash Balance December 31, 2011	(3)	$	$ 12,642.96

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ **(1)**

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

(1) Balance is for unpaid public defender bills and monies in advance for future court cases deposited from individuals.

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1	Res. For Tax Sale Premium	$ 32,500.00	36,200.00	9,200.00	$ 59,500.00
2	Res. For Unemployment	27,957.15	16.75	17,171.26	10,802.64
3	Res. For Deferred Sick Leave	1,189.06			1,189.06
4	Res. For POAA	2,543.26			2,543.26
5	Res. For Shade Tree Comm.	650.00			650.00
6	Res. For Forfeited Assets	12,409.87	8.04	5,391.56	7,026.35
7	Res. For Public Defender	12,642.96			12,642.96
8	Res. For Federal Police Funds	133.54			133.54
9	Res. For Recycling	48,865.69	2,676.76	7,540.55	44,001.90
10	Res. For DARE Program	2,101.89			2,101.89
11	Res. For National Night Out	137.60	3,568.00	3,113.57	592.03
12	Due to State - Building Surch.	643.00	3,980.54	4,050.54	573.00
13	Due to State - Marriage Lic.	175.00			175.00
14	Res. For Vial of Life	1,000.00			1,000.00
15	Res. For State of NJ Housing	772.77			772.77
16	Res. for Fire Prevention	591.00	125.00		716.00
17	COAH	10,797.00			10,797.00
18	Payroll	(84,549.00)	4,071,989.14	3,965,015.78	22,424.36
19	Outside Liens	4,629.84		297.62	4,332.22
20	Due to State - Burial	5.00	20.00	10.00	15.00
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	Totals:	$ 75,195.63	$ 4,118,584.23	$ 4,011,790.88	$ 181,988.98

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Receipts				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
				N/A				-
Interfund - Current Fund								-
Other Liabilities								-
Trust Surplus								-
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
Loan Payable - NJDEP								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	3,419,153.22	
DUE FROM STATE OF NJ - DEPT. OF TRANSPORTATION	32,500.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,762,000.00	
INTERFUND OTHER TRUST FUND	30,000.00	
INTERFUND CURRENT FUND		87,208.44
INTERFUND WATER CAPITAL		950,838.78
SERIAL BONDS PAYABLE		4,762,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,376,507.18
CAPITAL IMPROVEMENT FUND		390.00
FUND BALANCE		66,708.82
	8,243,653.22	8,243,653.22

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	539,286.62	1,416,457.19	1,279,549.71	676,194.10
Trust - Assessment				-
Trust - Dog License		3,947.96	289.46	3,658.50
Trust - Other	141,868.53	520,934.99	83,440.58	579,362.94
Capital - General	774,436.44	2,839,699.25	194,982.47	3,419,153.22
Water - Operating	516,137.09	289,360.07	519,645.83	285,851.33
Water - Capital	787,805.80	359.69	557,811.40	230,354.09
Utility - Assessment				-
Public Assistance * *		20,525.84	21,667.63	(1,141.79)
Garbage District				-
Trust - Recreation	131,000.00	56,985.88	80,243.39	107,742.49
Federal & State Grants	10,616.34		100.00	10,516.34
Trust - Losap		110,826.07		110,826.07
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,901,150.82	5,259,096.94	2,737,730.47	5,422,517.29

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** AUDITOR

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Provident	**1,397,830.88**
Sovereign Bank	**406.75**
TD Bank	**1,731.27**
HSBC -	**13,769.14**
State of N.J. - Cash Management	**2,719.15**
TOTAL CURRENT FUND	**1,416,457.19**
FEDERAL AND STATE GRANTS FUND	
TD Bank	**0.00**
TOTAL FEDERAL AND STATE GRANTS FUND	**0.00**
ANIMAL CONTROL TRUST FUND	
Provident Bank	**3,947.96**
TOTAL ANIMAL CONTROL TRUST FUND	**3,947.96**
OTHER TRUST FUNDS	
Sovereign Bank	**42,074.78**
Provident Bank	**471,491.61**
Bank of America	**208.71**
PNC Bank	**7,159.89**
TOTAL - OTHER TRUST FUNDS	**520,934.99**
RECREATION TRUST FUND	
Bank of America	**56,985.88**
TOTAL RECREATION FUND	**56,985.88**
GENERAL CAPITAL FUNDS	
Provident Bank	**2,839,699.25**
TOTAL GENERAL CAPITAL	**2,839,699.25**
WATER OPERATING FUNDS	
Valley National Bank	**285,263.85**
State of N.J. - Cash Management	**4,096.22**
TOTAL - WATER OPERATING FUNDS	**289,360.07**
- CONTINUED -	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

WATER CAPITAL FUNDS	
Valley National Bank	**359.69**
TOTAL - WATER CAPITAL FUNDS	**359.69**
PUBLIC ASSISTANCE FUNDS	
Provident	**316.93**
Sovereign Bank	**20,208.91**
TOTAL - PUBLIC ASSISTANCE FUNDS	**20,525.84**
LOSAP	
Valic	**110,826.07**
TOTAL LOSAP	**110,826.07**
GRAND TOTAL - ALL FUNDS	**5,259,096.94**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2011
State of New Jersey:						
Safe and Secure Communities Program	23,614.69	22,541.00	21,845.26			24,310.43
Domestic Violence Response Grant	160.00					160.00
Recycling Tonnage Grant	4,126.97	12,808.18		12,808.18		4,126.97
Click - it or Ticket	300.00	4,000.00		4,000.00		300.00
Drunk Driving Enforcement Fund		1,479.03				1,479.03
Alcohol Education and Rehabilitation		2,010.92		2,010.92		-
Clean Communities		12,321.22	9,908.02	1,877.68		535.52
Body Armor		1,603.86		1,603.86		-
Over the Limit		13,600.00		13,600.00		-
Municipal Alliance	5,000.00	3,750.00				8,750.00
						-
						-
Totals	33,201.66	74,114.21	31,753.28	35,900.64	-	39,661.95

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
State of New Jersey:								
Recycling Tonnage Grant	7,857.26	12,808.18						20,665.44
Drunk Driving Enforcement Fund		1,479.03			1,479.03			-
Clean Communities Program		12,321.22			8,026.25			4,294.97
Domestic Violence Response Team Grant								-
State Share	63.26							63.26
Safe and Secure Communities Program								-
State Share		22,541.00			22,541.00			-
Body Armor	2,053.43	1,603.86			3,120.00			537.29
Child Passenger Safety Grant	0.03							0.03
Over the Limit		13,600.00			13,600.00			-
Click-it or Ticket		4,000.00			4,000.00			-
Alcohol Education & Rehabilitation	589.00	2,010.92						2,599.92
Municipal Alliance	2,000.00	3,750.00						5,750.00
Local:								
Safe and Secure Communities Program								
Local Share	2,058.19	12,650.00			12,650.00			2,058.19
Subtotal	14,621.17	86,764.21	-	-	65,416.28	-	-	35,969.10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	14,621.17	86,764.21	-	-	65,416.28	-	-	35,969.10

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received	Canceled		Balance Dec.31, 2011
		Budget	Appropriations By 40A:4-87					
Body Armor	1,603.86	1,603.86						-
Recycling Tonnage Grant	12,808.18	12,808.18			10,570.87			10,570.87
Clean Communities Program	1,877.68	1,877.68						-
Over the Limit	13,600.00	13,600.00			9,400.00			9,400.00
Alcohol Education and Rehabilitation	2,010.92	2,010.92						-
Click it or Ticket	4,000.00	4,000.00						-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	35,900.64	35,900.64	-	-	19,970.87	-	-	19,970.87

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	6,878,091.00
Paid		6,878,091.00	
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		6,878,091.00	6,878,091.00

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045-00	xxxxxxxxxx	
2011 Levy:	85105-00	xxxxxxxxxx	
Added and Omitted Taxes			
Interest Earned		xxxxxxxxxx	
Misc. Revenue			
Expenditures			xxxxxxxxxx
Balance December 31, 2011	85046-00	-	xxxxxxxxxx
		-	-

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	
Paid	N/A		
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2011)	85034- 00		xxxxxxxxxx
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxxx	4,920,810.65
Paid		4,920,810.60	xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00	0.05	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2011)	85044- 00		xxxxxxxxxx
		4,920,810.65	4,920,810.65

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
2011 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	2,044,431.94
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	164,755.09
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	1,545.13
Paid		2,209,187.03	xxxxxxxxx
Balance December 31,		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		1,545.13	xxxxxxxxx
		2,210,732.16	2,210,732.16

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2011		80003 - 06	xxxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
Open Space -	81105-00		xxxxxxxxxx	xxxxxxxxx
	N/A		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003 - 07	xxxxxxxxxx	-
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2011		80003 - 09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 02	xxxxxxxxxx	xxxxxxxxxx
	N/A		
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2011	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2011	80004 - 04	xxxxxxxxxx	
	N/A		
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2011	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
	N/A		
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2011	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2011	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
	N/A		
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2011	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	188,000.00	188,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		1,155,890.21	1,145,482.08	(10,408.13)
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,155,890.21	1,145,482.08	(10,408.13)
Receipts from Delinquent Taxes	80104-	300,000.00	309,057.74	9,057.74
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	4,925,511.93	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	4,925,511.93	4,874,515.11	(50,996.82)
		6,569,402.14	6,517,054.93	(52,347.21)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	18,512,411.92
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	6,878,091.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00	4,920,810.65	xxxxxxxxx
County Tax	80111 - 00	2,209,187.03	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	1,545.13	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	371,737.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	4,874,515.11	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		18,884,148.92	18,884,148.92

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	**6,569,402.14**
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	**-**
Appropriated for 2011 (Budget Statement Item 9)		80012-03	**6,569,402.14**
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	**6,569,402.14**
Add: Over expenditures (see footnote)		80012-06	
Total Appropriations and Over expenditures		80012-07	**6,569,402.14**
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	**5,978,887.57**	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	**371,737.00**	
Reserved	80012-10	**170,691.00**	
Total Expenditures		80012-11	**6,521,315.57**
Unexpended Balances Canceled (see footnote)		80012-12	**48,086.57**

FOOTNOTES - RE: OVER EXPENDITURES:

Every appropriation over expended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged	**N/A**		
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXX	9,057.74
Audit Adjustment		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	-
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXX	48,086.57
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	124,580.92
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXX	87,878.69
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXX	96,497.21
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013 - 07	-	XXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	10,408.13	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11	50,996.82	XXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	214,558.59	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	90,137.59	XXXXXXXX
		366,101.13	366,101.13

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
Interest Income	9,787.75
Vets & Sen. Citizens Admin. Fee	1,346.72
Hotel Fee	3,284.28
Cable TV Franchise Fee	62,581.00
Miscellaneous	2,509.22
Payment in Lieu	2,000.00
Verizon	21,344.44
Recycling	10,960.58
EDRS	1,190.00
Tax Collector	9,576.93
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 124,580.92

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXX	254,231.70
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXX	90,137.59
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	188,000.00	XXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014 - 05	156,369.29	XXXXXXXX
		344,369.29	344,369.29

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	676,194.10
Investments		80014 - 07	
Sub Total			676,194.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	519,824.81
Cash Surplus		80014 - 09	156,369.29
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	-	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	156,369.29

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		**82101-00**	**$ 18,933,843.97**
or			
(Abstract of Ratables)		**82113-00**	
2. Amount of Levy Special District Taxes		**82102-00**	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		**82103-00**	**$ 13,155.85**
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		**82104-00**	
5a. Subtotal 2011 Levy	**$ 18,946,999.82**		
5b. Reductions due to tax appeals**	**$**		
5c. Total 2011 Tax Levy		**82106-00**	**$ 18,946,999.82**
6. Transferred to Tax Title Liens		**82107-00**	**$ 18,048.57**
7. Transferred to Foreclosed Property		**82108-00**	
8. Remitted, Abated or Canceled		**82109-00**	**$ 5,909.68**
9. Discount Allowed		**82110-00**	

10. Collected in Cash: In 2010	**82121-00**	**$ 200,823.55**	
In 2011 *	**82122-00**	**$ 18,243,628.09**	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	**82123-00**	**$ 67,960.28**	
R.E.A.P. Revenue			
Total To Line 14	**82111-00**	**$ 18,512,411.92**	
11. Total Credits			**$ 18,536,370.17**
12. Amount Outstanding December 31, 2011		**82120-00**	**$ 410,629.65**

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5)is 97.70%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	**$ 18,512,411.92**
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	**$ 18,512,411.92**

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq. and/or R.S. 54:48-1 et seq. approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	8,695.72
2. Sr. Citizens Deductions Per Tax Billings	15,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	51,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	289.72
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	67,336.14
10. Sr. Citizens Deductions Refunded by Homeowners.		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	8,071.58	XXXXXXXX
	76,321.58	76,321.58

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	15,250.00
Line 3	51,500.00
Line 4 & 5	1,500.00
Sub - Total	68,250.00
Less: Line 6 & 7	289.72
To Item 10, Sheet 22	67,960.28

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			842,886.69	XXXXXXXX
A. Taxes	83102 - 00	309,068.59	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	533,818.10	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	10.86
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) -	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	842,875.83
8. Totals			842,886.69	842,886.69
9. Balance Brought Down			842,875.83	XXXXXXXX
10. Collected:			XXXXXXXX	309,057.74
A. Taxes	83116 - 00	309,057.74	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118 - 00			XXXXXXXX
12. 2011 Taxes Transferred to Liens	83119 - 00		18,048.57	XXXXXXXX
13. 2011 Taxes	83123 - 00		410,629.65	XXXXXXXX
14. Balance December 31, 2011			XXXXXXXX	962,496.32
A. Taxes	83121 - 00	410,629.65	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	551,866.67	XXXXXXXX	XXXXXXXX
15. Totals			1,271,554.05	1,271,554.06

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is 36.66%

17. Item No. 14 multiplied by percentage shown above is $ 352,851.15 and represents the maximum amount that may be anticipated in 2011. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	961,500.00	XXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A. Canceled	84102 - 00		XXXXXXXX
5B. Canceled	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXX	961,500.00
		961,500.00	961,500.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00	-	XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00		
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXX	-
		-	-

Analysis of Sale of Property:

Total Cash Collected in 2011 - (84125 - 00)

Realized in 2011 Budget

To Reserve for sale of property

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - Municipal *				$ -
2.	Emergency Authorizations - Schools				$ -
3.	Over Expenditure of Imp. Auth	$ 61,482.94	$ 61,482.94		$ -
4.	Deficit in Reserve for				$ -
5.	Public Assistance Trust			$ 2,200.42	$ 2,200.42
6.					$ -
7.					$ -
8.					$ -
9.					$ -
10.					$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.		N/A			
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
			-				-
			-				-
			-				-
			-				-
			-				-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	-	-	-	-	-	-
					80025 - 00	80026 - 00	

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
				80027 - 00	80028 - 00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	1,537,000.00	
Issued	80033 - 02	XXXXXXXX	3,470,000.00	
Paid	80033 - 03	245,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	4,762,000.00	XXXXXXXX	
		5,007,000.00	5,007,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	$ 550,000.00
2012 Interest on Bonds *		80033 - 06	$ 177,509.17	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
	N/A			
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
			-	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL OBLIGATION	300,000.00	3,470,000.00	8/30/2011	2.00 - 4.375%
Total	300,000.00	3,470,000.00		

80033 - 14 80033 - 15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) _____Loan

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033 - 05	
2012 Interest on loans			80033 - 06	
Total 2012 Debt Service for _____ Loan			80033 - 13	$ -

_____LOAN

Outstanding January 1, 2011	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
	N/A			
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033 - 11	
2012 Interest on loans			80033 - 12	
Total 2012 Debt Service for _____Loan			80033 - 13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding, December 31, 2011	80034 - 03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds		80034 - 04		
2012 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding, December 31, 2011	80034 - 09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *		80034 - 10		
2012 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total 80035 -	-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		$ -
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) AMENDED 3/22/11

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.								
12.								
13.								
14.						(1)		
Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. **80051 - 01** **80051 - 02**

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.			N/A					
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue" 80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
.7			
8.			
9.			
10.			
11.			
12.			
13.			
Total		-	

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Improvements Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Transferred by Ordinance	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Improvement to Centennial Park (13-00)	1,806.41				1,806.41			
Various Capital Improvements (03-01)	4,810.56						4,810.56	
Andrea Drive Storm Drain Repair (05-01)	6,000.00					6,000.00		-
Rockaway & Lincoln Ave.								-
Storm Drain Rep. (05-02)	7,000.00					7,000.00		-
Various Capital Improvements (07-02)	38,200.26				9,314.00		28,886.26	
Various Capital Improvements (09-03)	41,419.34				72.80	40,862.18	484.36	
Various Capital Improvements (05-05)		99,571.23			4,058.61		95,512.62	-
Various Capital Improvements (13-06)		139,135.80			1,798.40		137,337.40	-
Various Capital Improvements (08-07)		191,398.92			6,546.68		184,852.24	
Sanitary Sewer Rehabilitation (01-08)	2,372.10				1,550.00		822.10	
Park Lake ADA Restrooms (02-08)		95.72					95.72	-
Various Capital Improvements (19-08)		116,857.80			42,568.10		74,289.70	
Various Capital Improvements (15-10)	81,352.34	196,650.00			75,583.66		202,418.68	
Various Capital Improvements (04-11)			1,713,175.00		66,177.46		1,646,997.54	-
								-
								-
								-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Improvements Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
								-
Total 70000 -	182,961.01	743,709.47	1,713,175.00	-	209,476.12	53,862.18	2,376,507.18	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2011	80031 -01	xxxxxxxxxx	6,050.00
Received from 2011 Budget Appropriation *	80031 -02	xxxxxxxxxx	80,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
Cancellation of Reserve Balance			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	85,660.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2011	80031 -05	390.00	xxxxxxxxxx
		86,050.00	86,050.00

* The full amount of the 2011 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2011	80030 -01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2011 Emergency Appropriations *	80030 -03	XXXXXXXX	
	N/A		
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2011	80030 -05	-	XXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
04-11 Various Improvements	1,713,175.00	1,627,515.00	85,660.00	85,660.00
Total 80032 -00	1,713,175.00	1,627,515.00	85,660.00	85,660.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance - January 1, 2011	80029 -01	XXXXXXX	4,607.24
Premium on Sale of Bonds		XXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXX	53,862.18
Cancellation of Prior Years Voided Checks			8,239.40
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03		XXXXXXXX
Balance - December 31, 2011	80029 -04	66,708.82	XXXXXXXX
		66,708.82	66,708.82

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required N/A $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2011 was		**$ 18,946,999.82**
2. Amount of Item 1 Collected in 2011 (*)	**$ 18,512,411.92**	
3. Seventy (70) percent of Item 1		**$ 13,262,899.87**

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?

Answer YES or NO: **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?

Answer YES or NO: **YES** **If answer is "NO" give details**

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2010			**$ NONE**
2. 4% of 2010 Tax Levy for all purposes:			
	Levy --	**=**	**$ -**
3. Cash Deficit 2011			**$ NONE**
4. 4% of 2011 Tax Levy for all purposes:			
	Levy --	**=**	**$ -**

E.

Unpaid	**2010**	**2011**	**Total**
1. State Taxes			**$ -**
2. County Taxes		**$ 1,545.13**	**$ 1,545.13**
3. Amount due Special Districts			**$ -**
4. Amounts due School Districts for Local School Tax		**$ 0.05**	**$ 0.05**

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING			
CASH	**285,851.33**		
INTERFUND - WATER CAPITAL FUND	**94,945.21**		
	380,796.54		
RECEIVABLES WITH FULL RESERVES:			
CONSUMER ACCOUNTS RECEIVABLE	**151,675.60**		
	151,675.60		
DEFERRED CHARGES:			
OVEREXPENDITURE OF APPROPRIATON PAYABLE	**8,649.32**		
	8,649.32		
APPROPRIATION RESERVES		**677.25**	
RESERVE FOR ENCUMBRANCES		**13,034.63**	
INTERFUND - CURRENT FUND		**143,184.66**	
ACCRUED INTEREST ON LOAN		**3,525.27**	
		160,421.81	"C
RESERVE FOR RECEIVABLES		**151,675.60**	
FUND BALANCE		**229,024.05**	
	541,121.46	**541,121.46**	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	0.00
CASH	230,354.09	
FIXED CAPITAL	6,291,023.28	
FIXED CAPITAL AUTHORIZED & UNCOMPLETED	1,658,000.00	
INTERFUND - GENERAL CAPITAL	950,838.78	
INTERFUND - WATER OPERATING		94,945.21
BONDS PAYABLE		1,710,000.00
LOAN PAYABLE		36,854.25
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,023,325.06
CAPITAL IMPROVEMENT FUND		58,125.00
RESERVE FOR AMORTIZATION		6,138,269.03
DEFERRED RESERVE FOR AMORTIZATION		63,900.00
FUND BALANCE		4,797.60
	9,130,216.15	9,130,216.15

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
NOT APPLICABLE		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		N/A						-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
***Less Assets "Unfinanced"**	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	80,000.00	80,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	1,116,138.00	1,305,546.83	189,408.83
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	124,200.00	91,323.44	(32,876.56)
Water Capital Fund Balance		15,346.00	15,346.00	-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
Subtotal		1,335,684.00	1,492,216.27	156,532.27
Deficit (General Budget)**	91306-			-
	91307-	1,335,684.00	1,492,216.27	156,532.27

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,335,684.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,335,684.00
Add: Overexpenditures (See Footnote)		8,649.32
Total Appropriations and Overexpenditures		1,344,333.32
Deduct Expenditures:		
Paid or Charged	1,343,656.07	
Reserved	677.25	
Surplus (General Budget) **		
Total Expenditures		1,344,333.32
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) ** **Balance of "Results of 2012 Operation"** **Remainder = ("Excess in Operations" - Sheet 46)**	- -	
Deficit		-
Anticipated Revenue - Deficit (General Budget) ** **Balance of "Results of 2012 Operation"** **Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)**		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	**23,244.09**	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
*** Excess (Revenue Realized)**		**23,244.09**

**** Items must be shown in same amounts on Sheet 44.**

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	156,532.27
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	23,244.09
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	179,776.36	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	179,776.36	179,776.36

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	129,247.69
Excess in Results of 2011 Operations	XXXXXXXX	179,776.36
Amount Appropriated in 2011 Budget - Cash	80,000.00	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	229,024.05	XXXXXXXX
	309,024.05	309,024.05

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		285,851.33
Investments		
Interfund Accounts Receivable		94,945.21
Subtotal		380,796.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		160,421.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		220,374.73
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	8,649.32	
Operating Deficit #	-	
Total Other Assets		8,649.32
		229,024.05

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 129,153.08
Increased by:		
Water Rents Levied		$ 1,328,069.35
Decreased by:		
Collections	$ 1,305,546.83	
Overpayments applied		
Transfer to Water Liens		
Other		
		$ 1,305,546.83
Balance December 31, 2011		$ 151,675.60

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		
NOT APPLICABLE		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2011		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *				$ -
2. Emergency Authorizations - Schools				$ -
3. Over Expenditure of				$ -
4. Appropriation Reserves	$ 22,101.58	$ 22,101.58		$ -
5. Operating Deficit	$ 9,152.24	$ 9,152.24		$ -
6. Over Expenditure of				$ -
7. Appropriation Payable	$ 16,879.17	$ 16,879.17	$ 8,649.32	$ 8,649.32
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.		N/A	
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.		N/A			
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX	1,710,000.00	
Paid		XXXXXXXX	
Outstanding December 31, 2011	1,710,000.00	XXXXXXXX	
	1,710,000.00	1,710,000.00	
2012 Bond Maturities - Capital Bonds			$ 50,000.00
2012 Interest on Bonds *		$ 69,820.58	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *	$ 69,820.58	
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal	69,820.58	
Add: Interest to be Accrued as of 12/31/2012	$ 27,544.90	
Required Appropriation 2012		97,365.48

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL WATER CAPITAL	50,000.00	1,710,000.00	8/30/2011	2.00 - 4.375%
Total	50,000.00	1,710,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY - WATER SUPPLY REHABILITATION LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	51,090.16	
Issued	XXXXXXXX		
Paid	14,235.91	XXXXXXXX	
Outstanding December 31, 2011	36,854.25	XXXXXXXX	
	51,090.16	51,090.16	
2012 Loan Maturities			$ 14,522.05
2012 Interest on Loans *		$ 892.75	

WATER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	$ 892.75	
Less: Interest Accrued to 12/31/11 (Trial Balance)	$ 3,525.27	
Subtotal	$ (2,632.52)	
Add: Interest to be Accrued as of 12/31/2012	$ 273.57	
Required Appropriation 2012		(2,358.95)

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES) AMENDED 3/22/11

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.							-	
3.							-	
4.							-	
5.							-	
6.								
7.								
8.								
9.								
10.								
11.								
			-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	$ -
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.	NOT APPLICABLE							
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
(20-08) Various Water/Sewer Utility Imp.		64,126.98			42,000.00		22,126.98	
(08-09) Various Water / Sewer Utility Imp.		384,566.90			27,144.37		357,422.53	
(16-10) Various Water / Sewer Utility Imp.	5,000.00	95,000.00			62,249.15		37,750.85	
(05-11) Various Water/Sewer Utility Imp.			701,000.00		94,975.30		606,024.70	
								-
								-
								-
								-
								-
								-
								-
								-
Total 70000 -	5,000.00	543,693.88	701,000.00	-	226,368.82	-	1,023,325.06	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	93,175.00
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	35,050.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011	58,125.00	xxxxxxxxxx
	93,175.00	93,175.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011		xxxxxxxxxx
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Water/Sewer Utility Imp. (05-11)	701,000.00	665,950.00	35,050.00	35,050.00
	701,000.00	665,950.00	35,050.00	35,050.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	20,143.60
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue	15,346.00	XXXXXXXX
Balance - December 31, 2011	4,797.60	XXXXXXXX
	$ 20,143.60	$ 20,143.60

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - _____ UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - __________ UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections (cont'd)

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
NOT APPLICABLE		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		N/A						-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01-		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02-			-
Sewer Rents				-
Miscellaneous				-
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
				-
Subtotal		-	-	-
Deficit (General Budget)**	06-			-
	07-	-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxxx
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			-
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			-
Unexpended Balances Canceled (See Footnote)			-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) ** **Balance of "Results of 2011 Operation" Remainder = ("Excess in Operations" - Sheet 60)**		
Deficit		-
Anticipated Revenue - Deficit (General Budget) ** **Balance of "Results of 2011 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)**		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
*** Excess (Revenue Realized)**		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXX	-
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXX	-
Amount Appropriated in 2011 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		
Increased by:		
Sewer Rents Levied		
Decreased by:		
Collections	$ -	
Overpayments applied		
Transfer to _____ Liens		
Other		
		$ -
Balance December 31, 2011		$ -

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010		
Increased by:	N/A	
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		$ -
Decreased by:		
Collections		
Other		
		$ -
Balance December 31, 2011		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *		N/A		
2. Emergency Authorizations - Schools				$ -
3.				$ -
4.				$ -
5.				$ -
6.				$ -
7.				$ -
8.				$ -
9.				$ -
10.				$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.	N/A	
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	N/A			
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds *	$ -	
Less: Interest Accrued to 12/31/11 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2010		
Required Appropriation 2012		$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			

_____ UTILITY LOAN

Outstanding January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXX	
	-	-	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - _____ UTILITY BUDGET

2012 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012		-

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	$ -
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2010	
Required Appropriation - 2012	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
								-
								-
								-
Total 70000 -	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011	-	xxxxxxxxxx
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2011		xxxxxxxxxx
	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
	-	-		-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance - January 1, 2011	XXXXXXXX	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Bond Anticipation Note		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance - December 31, 2011	-	XXXXXXXX
	$ -	$ -